



Woolwich Polytechnic  
Sixth Form

# Finance LIBF

## IFS Certificate in Financial Studies

The LIBF Certificate in Financial Studies (CeFS) has been designed to encourage students to be inspired to meet their lifestyle aspirations. This will be achieved by teaching them to apply appropriate solutions from the varied choices available within the evolving and competitive financial services marketplace

### What are the possible career paths after studying your subject?

University (Business / Accounting / Finance), Banking (Investment, Financial Advisor), Entrepreneur, Chartered Accountant, Business Management, Management Accountancy, Financial Accounting etc

## Course Content – AS Level (CeFS)

### UNIT 1 – Financial Capability for the Immediate and Short Term (FCIS)

Students will gain an appreciation of why money is important through focusing on what money is; attitudes to it; and how it can affect life choices. The unit introduces students to the financial services industry by focusing on the interaction between money, personal finance and the financial services market place. They will gain an appreciation of the differentiation of financial products for savings and the key features of interest and charges on borrowing.

### UNIT 2 – Financial Capability for the Medium and Long Term (FCML)

By studying FCML students will gain the ability to plan and manage their financial needs in the medium and long-term, with particular reference to the importance of the need to budget for future aspirations and life events. Learners will consider the changing priorities attached to needs, wants and aspirations as individuals progress through the personal life cycle and the role of financial services in assisting lifelong financial planning. Students will gain an understanding of the personal approaches that individuals take towards risk and rewards and the impact of foreseen and unforeseen influences on financial budgeting.

## Course Content – A2 Level (DipFS)

### Unit 3 – Sustainability of an Individual's Finances (SIF)

Highlights the importance of financial sustainability for the individual, to enable the development of skills to make sure that an individual's financial capability is sustained over a period of time, taking into consideration the personal and external factors that lead to change. Students will understand the key external financial factors that influence financial performance and the impact that this has on them as a consumer; understand the importance of and be able to monitor budgets, and adapt financial plans to meet changing circumstances in order to maintain financial sustainability and avoid long term debt; and gain an understanding of debt and borrowing alongside the impact of global events, developments and ethical considerations that impact on the financial services industry and the consumer.

### Unit 4 – Sustainability of the Financial Services System (SFS)

Explores the financial services system and looks at how financial services providers work and compete with one another, their priorities and responses to external influences in maintaining financial sustainability. Students will gain an understanding of the importance of financial sustainability for financial services providers and systems; analyse the impact of marketing techniques employed by financial services providers and the impact of changes in the financial services market and the effect this has on consumers; and gain an understanding of how financial services providers use marketing methods and segmentation, and approaches to attract, retain and satisfy their customers.

## Entry Requirements

GCSE Grade 6 in English and Grade 6 in Maths

*"Finance has been really interesting. It has really developed my understanding of the industry and my career path."*